



**GOVERNMENT OF INDIA
MINISTRY OF FINANCE - DEPARTMENT OF FINANCIAL SERVICES
DEBTS RECOVERY TRIBUNAL-II, HYDERABAD
1st Floor, Triveni Complex, Abids, Hyderabad-500001. Ph: 040-24756467**

ONLINE e-AUCTION SALE NOTICE

**AUCTION SALE OF IMMOVABLE PROPERTIES MORTGAGED TO THE BANK
UNDER THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS Act, 1993.
RP No. 606 /2017 (Old R.P.No.273/2015) in O.A.No.522 OF 2011**

Between:

International Asset Reconstruction Company Pvt. Ltd., A 601/602/605, 6th Floor, 215 Atrium, Andheri (East), Andheri Kurla Road, Mumbai-400093, ...Certificate Holder/Applicant

And

- 1) M/s Excel Stationeries Limited, D.No.3-4-565, Narayanguda, Hyderabad-500029.
- 2) Sri K.Ram Mohan Reddy, S/o K.V.Chinna Subba Reddy, 3-4-565, Narayanguda, Hyderabad
- 3) Sri G.Rajashekhar Reddy, No.7-1-414, Ameerpet, Hyderabad-16.
- 4) Sri K.Mallikarjuna Reddy, S/o K.Ch.Venkata Subba Reddy, H.No.7-1-414/35/B/1, Flat No.204, Surabhi Sri Sampada Apartments, Srinivasa Colony East, SR Nagar, Hyderabad
- 5) Mr. M.Vijay Kumar Reddy, 6-B, Vijaya Villa, Road No.12, Banjara Hills, Hyderabad.
- 6) Sri K.Sudhakar Reddy, S/o K.Ch.V.Subba Reddy, 7-1-414-35B/1, Flat No.201, Surabhi Sri Sampada Apartments, Srinivasa Colony East, SR Nagar, Hyderabad.
- 7) Mr. I.Vikram Kumar Reddy, S/o I.Brahma Reddy, D.No.11-33-957, Vengal Rao Nagar, Kavali-524001, Nellore District.
- 8) Mr. I.Vinay Kumar Reddy, S/o I.Brahma Reddy, D.No. 3-4-515, Narayanguda, Hyderabad. ...Certificate-Debtors/Defendants

The under mentioned property will be sold by 'online forward e-Auction' through website www.bankauctions.in on 27-10-2017 for recovery of an amount of **Rs.22,83,21,509-65ps.** (Rupees Twenty Two Crores, Eighty Three Lakhs, Twenty One Thousand Five Hundred Nine and Sixty Five paise only) plus interest, costs payable as per Recovery Certificate bearing RP No.606/2017 (Old RP No.273/2015), dated 06-10-2015 from the above said Certificate Debtors.

Details of e-auction Sale:-

Sl.No.	PARTICULARS	
1	Date of Auction	27-10-2017
2	Time of Auction	11 AM- 12 pm
3	Reserve Price	Rs. 1,30,00,000/-
4	EMD Amount	Rs.13,00,000/-
5	Bid Increment in multiples	Rs.1,00,000/-
6	Last Date for EMD	Payment 24-10-2017 up to 4.30 PM
7	Inspection of Property	21-10-2017

SCHEDULE OF PROPERTIES

SPECIFICATION OF PROPERTY PUT TO SALE

DESCRIPTION OF IMMOVABLE PROPERTY

A SCHEDULE PROPERTY

Agriculture land in Sy No. 643 & 644 Area: Ac.5.00Gts or 2.00 Hectors situated at village and Gram Panchayat Lalgadi Malakpet Mandal, Shameerpet, Sub-Dist. Shameerpet Dist: R.R.District is bound by: **North by:** Ag.Land in Sy.No.648, **South by:** Part Land of K.V. Reddy and cart Track, **East by:** Part Land of K.V.Reddy and 642, **West by:** Survey No.645

- 1) The above e-auction will be conducted on 27-10-2017 between 11 AM to 12 PM., with auto extension condition i.e., in case of bid in last 5 minutes, the auction time will be automatically extended upto 5 minutes each time. The bidding may start from the reserve price fixed.
- 2) For details, help, procedure and online training on e-auction, prospective bidders may contact the **Service Provider viz. M/s.4 closure service providers, Contact No.8142000061. E-Mail id: info@bankauctions.in; subbarao@bankauctions.in**
- 3) Bidders are advised to go through the website www.bankauctions.in for detailed terms and conditions of auction sale and auction application form and to register their details with the service provider before submitting their Bids for taking part in the e-auction sale proceedings.
- 4) The EMD & 25% of Bid amount may be paid either by RTS/NEFT/Funds Transfer to credit of **A/c. No. 65124903703, Account Name: IARF I Trust Seller Scheme 1, M/s State Bank of India, Chakala, Andheri East Branch, through IFSC Code No.SBIN0060278 or by Demand Draft/Pay Order in favour of Recovery Officer, DRT, Hyderabad, RP.No.606/2017(Old RP No.273/2015).**
- 5) The property is being sold on "As is where is & As is what is basis" and subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 as applicable to RDBB & FI Act 1993.
- 6) The intending bidders may contact Sri Nishith Kejriwal viz. **E-Mail id: nishith@iarc.co.in, Cell No: 9833986499** for ascertaining the details of property and also for inspection of property.
- 7) A facilitation center will be arranged at **International Asset Reconstruction Company, A 601/602/605, 6th Floor, 215 Atrium, Andheri (East), Andheri Kurla Road, Mumbai-400093**, for the benefit of bidders to participate in the e-auction.

TERMS AND CONDITIONS OF ONLINE SALE BY DRT-II HYDERABAD:

- 1) **A/c- RP No.606/2017 (Old RP No. 273/2015) in OA No.522/2011, M/s. International Asset Reconstruction Company Pvt. Ltd., Vs. M/s. Excel Stationeries Limited and Others.**
Auction/bidding shall only be through "Online electronic mode" on 27-10-2017 between 11 AM and 12 PM through the website of the **Service Provider M/s. 4 closure service providers, Contact. No.8142000061. E-Mail id: info@bankauctions.in; subbarao@bankauctions.in** is the Service Provider to arrange e-auction platform.
- 2) The e-auction will be conducted with auto extension condition i.e., in case of bid in last 5 minutes, the auction time will be automatically extended upto 5 minutes each time. The bidding may start from the reserve price fixed.
- 3) The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. DRT/Bank/Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure, etc.
- 4) For details, help, procedure and online training on e-auction, prospective bidders may contact the **Service Provider M/s.4 closure service providers, Contact No.8142000061. E-Mail-d:info@bankauctions.in; subbarao@bankauctions.in**
- 5) Bidders are advised to go through the website www.bankauctions.in for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.
- 6) For participating in e-auction sale, the intending bidders should register their details with the **Service Provider M/s. 4 closure service providers, Contact No.8142000061. E-Mail id: info@bankauctions.in; subbarao@bankauctions.in** well in advance and get the User ID and password. Only the password may be changed on receiving it.
- 7) For participating in e-auction, intending bidders have to submit Auction application form online www.bankauctions.in mentioning their User ID and details of payment of refundable Earnest Money Deposit of 10% of the reserve price of the property concerned, along with copies of PAN card and Address Proof, or be submitted any time in Recovery section, DRT Hyderabad 3 days before the date of auction as mentioned in sale notice. Separate auction applications & EMDs are to be submitted for each Lot.
- 8) The EMD & 25% of Bid amount may be paid either by RTS/NEFT/Funds Transfer to credit of **A/c. No.65124903703, Account Name: IARF I Trust Seller Scheme 1, M/s.State Bank of India, Chakala, Andheri East Branch, through IFSC Code No.SBIN0060278 or by Demand Draft/Pay Order in favour of Recovery Officer, DRT-2, Hyderabad, RP.No.606/2017(Old RP No.273/2015).**
- 9) The successful bidder should deposit 25% of the bid amount (including EMD) plus poundage fee of 1% of bid amount + Rs.10/- on the same day of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days after the sale date either by credit to the Account mentioned in Sl.No.8 above or by DD/PO in favour of Recovery Officer, DRT, Hyderabad.
- 10) The Bid Forms received without mentioning the user ID issued by Service Provider and without copies of proof of payment of earnest money, PAN CARD and Address Proof will be summarily rejected and their user IDs will not be activated to participate in e-Auction.
- 11) The highest bidder in the e-auction immediately on closure of auction process should submit/send the final price quoted by him by fax both to **DRT, Hyderabad** and service provider by Fax message for getting declared as highest bidder in the auction.
- 12) In case of default in payment at any stage by the successful bidder/auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the property will be again put to sale.
- 13) EMD of Unsuccessful bidders will be returned on the same day of auction by Bank by crediting the same to the account of bidder as mentioned in the Auction application form.
- 14) The successful bidder shall bear the charges payable for conveyance, Registration fee, stamp duty etc. as applicable.
- 15) The property is being sold on "As is where is & As is what is basis" and subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 as applicable to RDBB & FI Act 1993.
- 16) The aforesaid property shall not be sold below the Reserve Price.
- 17) Prospective bidders are advised to peruse the copies of Title deeds with the Bank and verify the latest Encumbrance Certificate and other Revenue/Municipal records to exercise due diligence and satisfy themselves on the Title and Encumbrance, if any over the property.
- 18) Bids once made shall not be cancelled or withdrawn. All bids made from the user ID given to bidder will be deemed to have been made by him only.
- 19) All bidders shall be deemed to have read and understood the terms and conditions of sale and be bound by them.
- 20) The Recovery Officer may postpone/cancel the e-Auction without assigning any reason thereof.
- 21) In case the e-Auction scheduled is postponed to a date before 30 days from the scheduled date of sale, it will only be displayed on the notice board of **DRT, Hyderabad** and on the website of the Service Provider.

Note: The intending bidders may contact **Sri Nishith Kejriwal (Cell No.9833986499) Authorised Officer, M/s International Assets Reconstruction Company Pvt. Limited, A 601/602/605, 6th Floor, 215 Atrium, Andheri (East), Andheri Kurla Road, Mumbai-400093, for ascertaining the details of property and also for inspection of property.**

Date: 18-09-2017
Place: Hyderabad

Sd/-
(P.C.THOMAS)
RECOVERY OFFICER,
DEBT RECOVERY TRIBUNAL-II, HYDERABAD-500001.